

CATHEDRAL CREDIT UNION SECURE FIXED INTEREST BOND



CATHEDRAL
Financial Consultants Limited

SUMMARY DOCUMENT

CATHEDRAL FINANCIAL CONSULTANTS LIMITED IS DELIGHTED TO INTRODUCE AN ATTRACTIVE, INNOVATIVE INVESTMENT STRATEGY DESIGNED EXCLUSIVELY FOR CREDIT UNIONS.

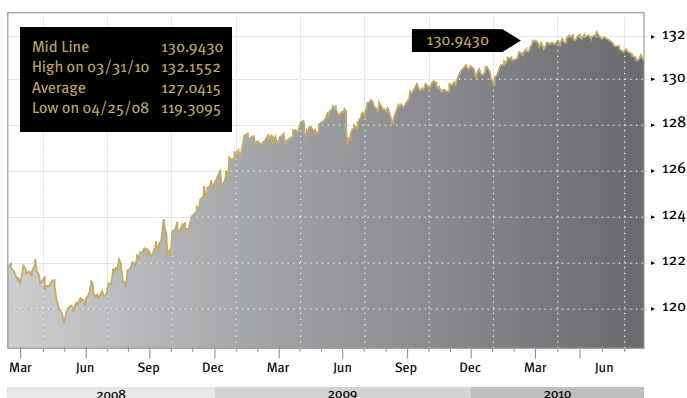
The strategy seeks to provide a guaranteed return from "A" rated banking institution Ulster Bank Ireland Limited as well as potential for a significantly enhanced return through exposure to world fixed interest markets via the Barclays Capital Atlantic Exceed Index. The index is an absolute return fixed interest based investment index managed by Barclays Capital giving potential for strong steady returns regardless of the market environment.

The Cathedral Credit Union Secure Fixed Interest Bond is the ideal option for Credit Unions to secure a solid guaranteed return from an A rated institution and also enjoy 100% participation in an index that can make returns in any market environment and has delivered 3.01% per annum since going live on 8th February 2008.

INDICATIVE TERMS:

Term	5 Years
Capital Protection	100% (plus guaranteed coupon)
Guaranteed Annual Coupon	2% (paid out in September 2011, 2012, 2013, 2014, 2015)
Total Guaranteed Return	10%
Underlying Index	Barclays Capital Atlantic Exceed Index
Participation	100% (i.e. the full uplift in the index over the 5 year investment term in addition to the guaranteed 10% coupon payable)
Cap on Returns	No Cap on Returns
Start Date	September 2010
Maturity Date	September 2015

HOW HAS THIS INDEX PERFORMED SINCE INCEPTION:



SOURCE: BLOOMBERG (8 FEBRUARY 2008 TO 31ST JULY 2010)

PAST PERFORMANCE IS NOT A RELIABLE GUIDE TO FUTURE PERFORMANCE. PLEASE NOTE THAT THESE TERM SHEETS ARE INDICATIVE ONLY AND SHOULD NOT BE TAKEN IN ITSELF AS A RECOMMENDATION TO INVEST. THIS DOCUMENT SHOULD BE READ IN CONJUNCTION WITH THE FULL BROCHURE OF THE CATHEDRAL CREDIT UNION SECURE FIXED INTEREST BOND IF AND WHEN SUCH A DOCUMENT BECOMES AVAILABLE WHERE A FULL LIST OF WARNINGS WOULD BE PROVIDED.